



ASX Announcement

Mad Paws Holdings Limited (ASX:MPA)

1 April 2022

Completion of Pet Chemist Online Acquisition and Tranche Two Placement and Executive Director appointment

Pet Chemist Online Acquisition

Mad Paws Holdings Limited (**ASX:MPA**) ("**Mad Paws**" or the "**Company**") is pleased to announce that it has today completed the acquisition of Pet Chemist Online ("**Pet Chemist**") (the "**Acquisition**"), as outlined in the Company's announcement to the ASX on 23 February 2022 and approved by Mad Paws shareholders at the Extraordinary General Meeting ("**EGM**") held on 31 March 2022.

Mad Paws has today issued 63,043,478 fully paid ordinary shares ("**Completion Consideration Shares**") at a deemed issue price of \$0.23 per share to the Pet Chemist vendors as part upfront consideration. An Appendix 2A in respect of the Completion Consideration Shares will be lodged today.

As previously foreshadowed, Mad Paws also welcomes Pet Chemist Online's co-founder and CEO, Howard Humphreys, to the Mad Paws board as an executive director from today. An Appendix 3X will be lodged later today.

Tranche Two Placement and SPP

In addition, following receipt of shareholder approval at the EGM, 500,002 Shares have also been issued today to Directors Jan Pacas, Justus Hammer, Michael Hill and Vicki Aristidopoulos (or their respective nominees) ("**Tranche Two Placement Shares**") in satisfaction of the directors' commitments to participate in the second tranche of the share placement ("**Placement**") also announced on 23 February 2022 and brings the total funds raised under the share placement to approximately A\$5.59 million (before costs). An Appendix 2A in respect of the Tranche Two Placement Shares will be lodged today.

As advised to the ASX on 24 March 2022, the closing date for the share purchase plan ("**SPP**") being undertaken in conjunction with the Placement has been extended and will now close at 5.00pm on Friday, 8 April 2022, with Shares expected to be issued to successful SPP applicants on or around Thursday, 14 April 2022.

Further information

Please refer to the ASX announcement and investor presentation released to the ASX on Wednesday, 23 February 2022 and the Notice of EGM released to the ASX on 28 February 2022 for further details regarding the Acquisition, Placement and SPP.

This announcement was approved for release by the Board of Directors of Mad Paws Holdings Limited

-ENDS-



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About Mad Paws

Mad Paws is an Australia-based pet services and products business operating in an exciting and growing industry with strong macro tailwinds. The Mad Paws marketplace matches and connects pet owners seeking pet care services, such as pet sitting, walking, day care and grooming, with pet sitters, walkers and other pet service providers, vetted and registered by Mad Paws. Mad Paws has enabled over 1 million pet care services since inception. Mad Paws is further leveraging its community to build a powerful network that delivers other products and services to this community including healthy human grade pet food through Dinner Bowl and toys and treats, through our Waggly brand. Mad Paws is a purpose driven organisation and we exist to enable pets to live their lives to fullest, supporting owners through all stages of the pet lifecycle.

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Disclaimer – forward-looking statements: This release may contain forward-looking statements. These statements are based upon management’s current expectations, estimates, projections and beliefs in regards to future events in respect to Mad Paws’ business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of Mad Paws and may cause actual results to differ from the release. Pad Paws takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.