

BOMBORA

3 March 2022

The Manager Company Announcements Australian Securities Exchange Level 5, 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam,

Mad Paws Holdings Limited (ASX: MPA) – Substantial Holding Disclosure

On behalf of Bombora Investment Management P/L (Bombora) attached is a notice of change of interests of substantial holder (Form 604) in relation to MPA, disclosing Bombora's voting power of 19.74% as a result of acquisition of 13,333,334 fully paid ordinary shares (shares) through participation in the recent Placement which was announced to the Market on 23 February 2022.

Prior to acquiring shares via the Placement, Bombora held 36,310,841 shares representing a voting power of 16.45%.

Enclosed herewith is the Form 604 – Notice of change of interests of substantial holder.

Regards,

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Michael Hill Managing Director and Chief Investment Officer Bombora Investment Management

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To_Company Name/Scheme	MAD PAWS HOLDINGS LIMITED
ACN/ARSN	636 243 180

1. Details of substantial holder (1)

Name		STMENT MANAGEME STMENTS GROWTH	-	TRUSTEE	FOR	BOMBORA	
ACN/ARSN (if applicable)	625 413 390						
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There was a change in the inter- substantial holder on	ests of the	<u>01/03/2022</u>					
The previous notice was given to	o the company on	<u>09</u> / <u>12</u> / <u>2021</u>					
The previous notice was dated		<u>09/12/2021</u>					

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FULLY PAID ORDINARY SHARES	36,310,841	16.45%	49,644,175	19.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/03/2022	BIM	PARTICIPATION IN PLACEMENT	\$2,400,000.12	13,333,334 fully paid ordinary shares	13,333,334

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BIM	BIM	BIM	REGISTERED HOLDER	15,187,506	15,187,506
BIM	MAINSTREAM FUND SERVICES PTY LTD	MAINSTREAM FUND SERVICES PTY LTD	REGISTERED HOLDER	5,978,987	5,978,987

BIM	NATIONAL NOMINEES LIMITED	NATIONAL NOMINEES LIMITED	REGISTERED HOLDER	28,477,682	28,477,682
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BOMBORA INVESTMENT MANAGEMENT <bombora SPECIAL INVESTMENTS GROWTH FUND></bombora 	LEVEL 15, 25 BLIGH STREET, SYDNEY NSW 2000

Signature

print name	MICHAEL HILL	capacity	MD & CIO
sign here	MMM	date	03/03/2022