

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **MAD PAWS HOLDINGS LIMITED**ACN/ARSN **636 243 180****1. Details of substantial holder (1)**Name **BOMBORA INVESTMENT MANAGEMENT PTY LTD AS TRUSTEE FOR BOMBORA
SPECIAL INVESTMENTS GROWTH FUND (BIM)**ACN/ARSN (if applicable) **625 413 390**There was a change in the interests of the
substantial holder on **09/12/2021**The previous notice was given to the company on **20/09/2021**The previous notice was dated **20/09/2021****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-----------------------------------|-------------------|------------------|-------------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| FULLY PAID ORDINARY SHARES | 33,250,000 | 15.15% | 36,310,841 | 16.45% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| | See annexure 1 | | | | |
| | | | | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---|--|---------------------------------|--------------------------------|-------------------|
| BIM | BIM | BIM | REGISTERED HOLDER | 15,187,506 | 15,187,506 |
| BIM | MAINSTREAM FUND SERVICES PTY LTD | MAINSTREAM FUND SERVICES PTY LTD | REGISTERED HOLDER | 5,978,987 | 5,978,987 |
| BIM | NATIONAL NOMINEES | NATIONAL NOMINEES | REGISTERED HOLDER | 15,144,348 | 15,144,348 |

| | | | | | |
|--|---------|---------|--|--|--|
| | LIMITED | LIMITED | | | |
|--|---------|---------|--|--|--|

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| BOMBORA INVESTMENT MANAGEMENT <BOMBORA SPECIAL INVESTMENTS GROWTH FUND> | LEVEL 15, 25 BLIGH STREET, SYDNEY NSW 2000 |
| | |

Signature

print name MICHAEL HILL capacity MD & CIO

sign here  date 13/12/21

Annexure 1 – Changes in relevant interests

| Date of Change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Number of securities affected | Class of Securities | Persons votes affected |
|----------------|--|--------------------|---|-------------------------------|---------------------|------------------------|
| 21/09/2021 | BIM | On market purchase | \$ 74,931.36 | 380,000 | Ordinary | 380,000 |
| 24/09/2021 | BIM | On market purchase | \$ 72,715.00 | 363,575 | Ordinary | 363,575 |
| 29/09/2021 | BIM | On market purchase | \$ 100,755.20 | 503,776 | Ordinary | 503,776 |
| 13/10/2021 | BIM | On market purchase | \$ 15,719.20 | 78,596 | Ordinary | 78,596 |
| 26/10/2021 | BIM | On market purchase | \$ 104,843.88 | 482,970 | Ordinary | 482,970 |
| 27/10/2021 | BIM | On market purchase | \$ 87,982.40 | 399,920 | Ordinary | 399,920 |
| 28/10/2021 | BIM | On market purchase | \$ 99,440.88 | 452,004 | Ordinary | 452,004 |
| 9/12/2021 | BIM | On market purchase | \$ 82,000.00 | 400,000 | Ordinary | 400,000 |
| | | Total | \$ 638,387.92 | 3,060,841 | - | 3,060,841 |